BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB3897
Version: FULLPCS1
Request Number: 10085
Author: Rep. Munson
Date: 2/27/2024
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB3897 establishing a new matrix for determining the sales tax relief credit and increases the credit amount from \$40 to up to \$200 per person, depending on the filing category and gross household income of the taxpayer. For single filers, the full \$200 credit may be claimed by those making less than \$30,000 and phases out for those making \$40,000 or more. For seniors, disabled persons and families with dependents, the full \$200 per person credit may be claimed by households with a gross household income less than \$45,000 and phases out for those making \$60,000 or more.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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